IIM APEX Award

(Category II: Sponsored by SAIL)

IIM- SAIL AWARD for Best Start-up in Materials and Metallurgy
Year Established: The SAIL AWARD for Best Start-up in Materials and Metallurgy was instituted in 2025 by M/s Steel Authority of India Ltd. New Delhi.
Periodicity: Only one award will be given every year.
If no suitable nominations are received, the award may not be given that year and will not be carried over.
Posthumous Selection: Awards shall not include applicants posthumously.
Description of the Prize: Award money of Rs. Five (05) Lakhs, accompanied with a scroll of Honor.
Purpose of the Award:
➢ One annual award shall be given to a Person from Indian Origin who is the entrepreneur / CEO / MD (or equivalent) of the startup company in the field of Metallurgy, Manufacturing, Materials Science and allied Industries ➢ In recognition of groundbreaking achievements and transformative contributions by start-ups in Materials and Metallurgy in India. This prestigious recognition honors innovative ideas, technologies, and solutions that address critical challenges, enhance efficiency, and promote sustainability in metals manufacturing, processing, or supply chain management.
Eligibility:
➢ **Company Age:** An entity shall be considered as a Startup up to 10 years from the date of its incorporation ➢ **Company type:** Indian Start-Ups, recognised by Department for Promotion of Industry & Internal Trade (DPIIT). ➢ **Contributions:** Must demonstrate measurable impact, originality, and scalability in their initiative, aligning with the industry's goals of sustainability, technological advancement, and global competitiveness. ➢ **Turnover:** Should have an annual turnover not exceeding Rs. 100 crores for any of the financial years since its incorporation. ➢ **Original Entity:** An entity should not have been formed by splitting up or reconstructing an already existing business.
IIM Membership: Not mandatory**.** The Award is **limited to Indian Citizens** only**.**
Singular / Joint Award: To individuals or joint applicants if the latter are partners in the company.
Age: Open.
Presentation: The Award with a scroll of honor will be formally presented to the recipient during the IIM APEX Award Felicitation Ceremony being held at the backdrop of the IIM-ATM
Selection Process & presentation guidelines:
Being considered as an APEX Award, nominations will not be invited through Submission of Applications. Going forward suitable names of Incubators meeting the criteria and having proven records of accomplishments on technological innovativeness in field of Metallurgy and Materials Science, fulfilment of critical needs of the country, potential to generate employment, revenue generation, third party certification etc shall be considered. The weightage given to technological innovativeness will be higher than other factors which will carry equal weightage. The Names would be solicited and recommended by the Sponsor Organization of this Award in consultation with IIM SAIL Award Selection Committee which then will be routed through the IIM Awards Selection Committee. Chairman, SAIL. will be a special Invitee during the Deliberation. The IIM SAIL Award Selection Committee would henceforth constitute Immediate Former President, Current President and shall be chaired by Chairman, SAIL.
The National Council of The Indian Institute of Metals will be the sole authority to ratify the recommendations of the Competent Authority.